

PARK CITY 3 & 4 APARTMENTS, INC.
98-05 63RD ROAD
REGO PARK, NY 11374
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Thursday, October 18, 2007

Board of Directors

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Director - Joseph Pestun

Director - Ashok Daga

Director - Dr. Frans Verhagen

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Manager

Chandra Jain

Dear Shareholders,

An Informational meeting of the shareholders will be held on October 25th, 2007 in the pool lobby at 7.30PM. The main topic for discussion will be the 2008 budget. Please attend.

HALLOWEEN PARTY:

This year there will be a Halloween party for the children in Park City on Wednesday, October 31st, 2007 in the playground at 4.00PM. Please attend with all the children in your family. Refreshments will be served. Also those residents who wish to sign up for the trick and treat list please contact Ms. Dee in the Management office at 718-897-2000.

ELECTRICITY:

Con Edison has an informational website on ways to save energy. Please visit the following web address for further information.

http://www.coned.com/go_green/100tips.asp

Few tips from the Con Edison Website:

1. Run your clothes washer only with a full load of laundry.
2. An Energy Star washer can save more water than one person drinks in a lifetime.
3. Wash your laundry with cold water to save energy and money.
4. U.S. households spend up to \$135 per year in energy costs drying clothes.
5. Gas dryers are more efficient than electric ones.
6. Overloading the dryer makes it work harder.
7. Front loaders generally conserve water and are more efficient.
8. Dryers with cool-down or perm-press cycles use cool air during the last few minutes; this saves energy.

***STAR* Rebate for 2008**

If you want to receive your STAR rebate for 2008 and have not filed the forms so far, please file them immediately. The forms are available in the Management office for your convenience.

PLAYGROUND/PARK:

The Park will be open from 9.00 A.M. to 6.00 P.M as of November 01, 2007. Please supervise your children and make sure they play safely.

FIRE SAFETY:

With the Holiday season approaching we would like to inform all shareholders to be careful with lights and candles. Poor or defective wiring can lead to shorts and electrical fires. Also **please do not leave candles unattended.** In the past there have been several cases of fire caused by fallen candles. The holiday season is to enjoy and have fun, but please be careful.

HEATING SEASON:

Please make sure your doors, windows and air conditioners are sealed properly. Please call the Management Office at 718-897-2000 to make an appointment to check your apartments for leaks or drafts and insulated radiators.

If you want the temperature inside your apartment to be checked, please call the office at 718-897-2000 and we will check the temperature and check the apartment for any other problems.

Most of the apartments which we inspected had improper wooden radiator covers which do not allow for air circulation. Some had furniture piled up on top of the radiators. This means that the heat is trapped inside the radiator cover and does not circulate throughout the apartment.

Please install correct radiator covers and remove any furniture obstructing the radiator.