

**PARK CITY 3 & 4 APARTMENTS, INC.
98-05 63RD ROAD, SUITE 1K
REGO PARK, NY 11374
PHONE (718) 897-2000
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Friday, November 24, 2006

Board of Directors

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Dear Shareholders,

If someone asked you to burn 10% of your cash, it's doubtful you would comply. But this happens every month with your electric bill. **The culprit: the many electric devices in your home that are always on, even when you think they are off.**

Standby power is 10% to 15% of your energy consumption. Computers, digital video recorders, chargers, set-top boxes drain power 24-7 for their entire lifetime. Each device could draw as much as 30 watts of power. Compare this to a new energy efficient refrigerator which uses 40 watts of power.

A Plasma TV draws 4 watts of power in the standby mode, but the consumption zooms to 240 watts when in use. Computers use 35 watts of power in a standby mode. Screen savers make things worse, using 28% more power. Ink-jet printers can use from 3 to 20 watts of electricity.

WASHING MACHINES:

Our contract with Coinmach does not permit the installation, use or storage of washing machines inside the apartment. Also our House rules prohibit washing machines inside

the apartment. Please remove any washing machine if any immediately. For your reference the relevant section of the house rules is given below:

11. APPLIANCES

- a. Jacuzzi's are not permitted in the apartment.
- b. There will be no Washing Machines or Dryers permitted in the apartments under any circumstances. All residents must use building laundry rooms or an outside laundry service.
- c. All shareholders in violation of this policy (sec 11a & 11b) will be charged an initial administrative fee of \$ 1000.00 and a monthly charge of \$500.00, until the appliance is removed. **No sale or sublet will be permitted until the said appliance is removed, all fees are paid and an inspection report from the Management Office is submitted to the Board of Directors.**

HALLOWEEN PARTY:

The second Halloween party was a great success. We would like to thank all the staff members for the hard work they put in to make it better than the party last year.

MONTHLY MAINTENANCE PAYMENTS:

Please note that the maintenance payment is due on the 1st of the month.

The Corporation allows 10 days of grace for delays in mailing and processing. Late fees are charged on all payments received after the 10th of the month.

Please note that automatic debit is available now and you can also use KLIKNPAY.

Please contact the management office at 718-897-2000 for further details.

HAPPY HOLIDAYS!

PLEASE VISIT OUR WEBSITE AT: WWW.PARKCITY3AND4.COM